Henley & Partners • Kochenov



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GLOSSARY OF TERMS

Henley & Partners

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Business Access

See Tourist and Business Access.

Camouflage Passport

A passport issued in the name of a non-existent country, which cannot therefore attest to the possession of any existing nationality. Camouflage passports are mostly used for false identification and/or criminal activities, and are generally issued under the name of a country no longer in existence.

See also Fantasy Passport.

Cut-off Date

The measurement time for the elements of the QNI of a particular year. This annual QNI edition represents the status quo on 10 October 2016. Where data current for 10 October is not available, the most recent data available is used.

Diversity of Settlement Freedom

The number of countries to which a nationality grants its adult holders full access. This means that the adult holder of a nationality is allowed to work without permission or by permission obtained virtually automatically.

The following aspects are not considered in determining whether someone has full access to another country:

- Entitlement to public pension systems
- Entitlement to healthcare
- Entitlement to social security benefits
- Specific skill qualifications required to perform certain professions, particularly of a qualitative nature:
 e.g., bar qualifications to practice as lawyer, medical qualifications to practice as a doctor, or construction worker qualifications.

Diversity of Travel Freedom

The number of countries to which a nationality gives its holders visa-free or visa-on-arrival tourist and business access. Tourist and business access to a country is limited to a short period, usually between one and three months. Almost all countries now require visas from certain non-nationals who wish to have tourist and business access to their territory.

See also Tourist and Business Access, Visa, Visa-free Tourist and Business Acess and Visa-on-arrival Tourist and Business Access.

Economic Strength

The Economic Strength of a nationality represents the scale of the economy to which the nationality is attached. This is measured by the country's share of world Gross Domestic Product (GDP) at Purchasing Power Parity (PPP), excluding rents from the exploitation of natural resources – known as Natural Resources Rents (NRR).

See also Gross Domestic Product, Natural Resources Rents and Purchasing Power Parity.

External Value

The value of a nationality in terms of the diversity and quality of opportunities that it allows us to pursue outside our countries of origin. External Value is composed of Diversity of Settlement Freedom, Weight of Settlement Freedom, Diversity of Travel Freedom and Weight of Travel Freedom.

See also Diversity of Settlement Freedom, Weight of Settlement Freedom, Diversity of Travel Freedom, and Weight of Travel Freedom.

External Value Ranking

The External Value Ranking of the QNI Index ranks nationalities on the basis of four parameters which measure External Value on a 0%–100% scale. Each parameter accounts for 25%.

See also Diversity of Settlement Freedom, Weight of Settlement Freedom, Diversity of Travel Freedom and Weight of Travel Freedom.

Fantasy Passport

A passport issued in the name of a non-existent country, which therefore cannot attest to the possession of any existing nationality. Fantasy passports are mostly used to make political statements.

See also Camouflage Passport.

Full Access

An adult holder of a nationality is allowed to work without permission or by virtually automatic permission. The following aspects are not considered in determining whether a person has full access to another country:

- Entitlement to public pension systems
- Entitlement to healthcare
- Entitlement to social security benefits
- Specific skill qualifications required to perform certain professions, particularly of a qualitative nature:
 e.g., bar qualifications to practice as lawyer, medical qualifications to practice as a doctor, or construction worker qualifications

See also Diversity of Settlement Freedom and Weight of Settlement Freedom.

General Ranking

The General Ranking of the Quality of Nationalities Index ranks nationalities on the basis of seven parameters, which gauge both Internal Value (40%) and External Value (60%). The three parameters for Internal Value are: Human Development (15%), Economic Strength (15%) and Peace and Stability (10%), and the four parameters for External Value are: Diversity of Settlement Freedom (15%), Weight of Settlement Freedom (15%), Diversity of Travel Freedom (15%).

See also Internal Value, External Value, Human Development, Economic Strength, Peace and Stability, Diversity of Settlement Freedom, Weight of Settlement Freedom, Diversity of Travel Freedom and Weight of Travel Freedom.

Global Peace Index

The Global Peace Index published by the Institute for Economics and Peace is an annual ranking measuring the peacefulness, stability and harmony of countries by looking at 23 indicators of peace divided into three domains: ongoing domestic and international conflict, the level of harmony within a nation, and the degree of militarization.

Gross Domestic Product

The 'sum of gross value added by all resident producers in an economy plus any product taxes and minus any subsidies not included in the value of the products'.¹

Human Development

One of the three elements of the Internal Value of nationality. The level of Human Development of a nationality is derived from the country of origin's score in the United Nations Development Programme Human Development Index, which is today's most authoritative ranking of basic Human Development.

See also Human Development Index.

Human Development Index

The United Nations Development Programme Human Development Index is an annual ranking measuring the degree of basic Human Development of countries by looking at health (life expectancy at birth), education (number of years of schooling) and standard of living (gross national income per capita).

IATA

See International Air Transport Association.

International Air Transport Association

The International Air Transport Association (IATA) is the trade association of the overwhelming majority of airlines. IATA maintains IATA TIMATIC, the world's largest and most reliable database of travel information.

See also IATA Timatic.

IATA Timatic

The largest and most reliable database of travel information in the world. IATA Timatic is administered by the International Air Transport Association. It contains a comprehensive overview of visa regimes which is not publicly available.

See also International Air Transport Association.

Internal Value

The value of a nationality in terms of the quality of life within the nationality's country of origin. Internal Value comprises three parameters: Human Development, Economic Strength, and Peace and Stability.

See also Human Development, Economic Strength, and Peace and Stability.

¹ World Bank Metadata

Mean

An average of a set of numbers calculated as the sum of the set divided by the number of numbers in the set. In the QNI, the mean of a set of nationalities is the sum of the values of those nationalities divided by the number of nationalities in the set.

Median

The midpoint in a set of numbers ordered by value, in which half the numbers are above the median and half below. In the QNI, the median of a set of nationalities is the value for which half of the nationalities in the collection have a higher value and half of the nationalities have a lower value.

Nationality

An inheritable legal status of attachment to a public authority – usually a state – which entitles the holder to a passport or a passport-like travel document.

Natural Resources Rents

The sum of oil rents, natural gas rents, coal rents (hard and soft), mineral rents and forestry rents. Natural Resources Rents are part of GDP, but are excluded in measuring the Economic Strength of a nationality. See also Economic Strength.

Passport

A travel document issued by public authority – usually a state – which certifies the identity and nationality of its holder.

See also Camouflage Passports, and Fantasy Passport.

Peace and Stability

One of the three elements of the Internal Value of a nationality. The level of Peace and Stability of a nationality is derived from the country of origin's score in the Global Peace Index published by the Institute for Economics and Peace.

Purchasing Power Parity

The rates of currency conversion which equalize the purchasing power of different currencies by eliminating the differences in price levels between countries. In measuring the Economic Strength of a nationality, Purchasing Power Parity is applied to convert the country of origin's GDP into international dollars. An international dollar possesses the same purchasing power as a US dollar has in the US.

See also Economic Strength and Gross Domestic Product.

Settlement Access

See Full Access.

Settlement Freedom Ranking

The Settlement Freedom Ranking of the QNI ranks nationalities on the basis of Diversity of Settlement Freedom (50%), and Weight of Settlement Freedom (50%) on a 0-100% scale.

See also Diversity of Settlement Freedom, and Weight of Settlement Freedom.

Timatic

See IATA Timatic.

Tourist and Business Access

A holder of a nationality is allowed to visit another country for a short period, usually between one and three months. Almost all countries now require visas from certain non-nationals who wish to have tourist and business access to their territory.

See also Visa, Visa-free Tourist and Business Access, and Visa-on-arrival Tourist and Business Access.

Travel Freedom Ranking

The Travel Freedom Ranking of the QNI ranks nationalities on the basis of Diversity of Travel Freedom (50%), and Weight of Travel Freedom (50%) on a 0%–100% scale.

See also Diversity of Travel Freedom, and Weight of Travel Freedom.

Visa

A document allowing a person to travel to a destination country as far as its port of entry (airport, seaport or land border crossing) and to ask an immigration official to permit entry to the country. In most countries the immigration official has the final authority to permit entry. He or she usually also decides how long the person may stay for any particular visit.

See also Visa-free Tourist and Business Access and Visa-on-arrival Tourist and Business Access.

Visa-free Tourist and Business Access

No visa is required to ask an immigration official at the port of entry of a country to be allowed to enter the country for tourist or business purposes.

Visa-on-arrival Tourist and Business Access

The visa required to be granted tourist and business access to a country can be acquired at the port of entry of the country itself.

Weight of Settlement Freedom

The combined value of all countries to which a nationality grants its adult holders full access. This is calculated by the sum of these countries' weighted scores on Human Development and Economic Strength, which are each given 50% weight. Full access to a country means that an adult holder of the relevant nationality is allowed to work without permission or by permission obtained virtually automatically. In this regard, entitlement to public pension systems, healthcare, social security benefits, and specific skill qualifications required to perform certain professions are not considered in determining whether a person has full access to another country.

Weight of Travel Freedom

The combined value of all the countries to which a nationality gives its holders visa-free or visa-on-arrival tourist and business access. This is calculated by the sum of these countries' weighted scores on Human Development and Economic Strength, which are each given 50% weight.

Tourist and business access to a country is limited to a short period, usually between one and three months. Almost all countries now require visas from certain non-nationals wishing to have tourist and business access to their territory.

See also Visa-free Tourist and Business Access and Visa-on-arrival Tourist and Business Access.

Henley & Partners is the global leader in residence and citizenship planning. Each year, hundreds of wealthy individuals, families and their advisors rely on our expertise and experience in this area. Our highly qualified professionals work together as one team in over 25 offices worldwide.

The concept of residence and citizenship planning was created by Henley & Partners in the 1990s. As globalization has expanded, residence and citizenship have become topics of significant interest among the increasing number of internationally mobile entrepreneurs and investors whom we proudly serve every day.

The firm also runs a leading government advisory practice which has raised more than USD 6 billion in foreign direct investment. We have been involved in strategic consulting and the design, set-up and operation of the world's most successful residence and citizenship programs.

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